



# First Bank Saint Paul

The First National Bank  
of Saint Paul  
332 Minnesota Street  
Saint Paul, Minnesota 55101

RECORDATION NO. 11548/B FILED 1425

MAY 15 1986 -2 55 PM

INTERSTATE COMMERCE COMMISSION

Date 5/15/86  
Fee \$ 10.00  
CC Washington, D.C.

May 6, 1986

Interstate Commerce Commission  
12th and Constitution Avenue N.W.  
Washington, DC 20423

Attn: Mrs. Mildred Lee  
Room 2303

Dear Mrs. Lee:

Enclosed you will find a check for \$10.00 made payable to the Interstate Commerce Commission for the PARTIAL RELEASE of Recordation Document number 11548, filed on February 29, 1980.

This is for the release of railcar no. PLMX 11652.

We will expect a stamped copy from you in the near future.  
Thank you for your assistance in this matter.

THE FIRST NATIONAL BANK OF  
SAINT PAUL  
332 Minnesota Street  
Saint Paul, MN 55101

By: Richard A. Haban  
Its: A.V.P.

STATE OF MINNESOTA )  
                                  ) ss.  
COUNTY OF RAMSEY )

The foregoing was acknowledged before me this 12<sup>th</sup> day of May, 1986, by Richard A Haban, the Assist. Vice Pres. of The First National Bank of Saint Paul, a national banking association, on behalf of the association.

Janice B. Dufour  
Notary Public  
JANICE B. DUFOUR  
NOTARY PUBLIC—MINNESOTA  
RAMSEY COUNTY  
My Comm Expires Feb 7 1987

Interstate Commerce Commission  
Washington, D.C. 20423

5/15/86

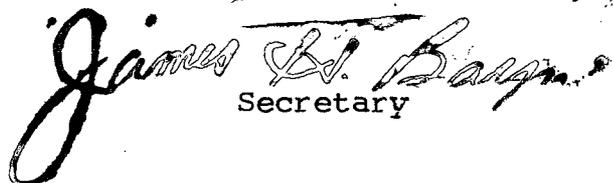
OFFICE OF THE FIRST NATIONAL Bank Of St. Paul  
332 Minnesota Street  
St. Paul, MN. 55101  
Attn: Richard A. Hobon

Sir:

Dear

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5/15/86 at ~~2:55 pm~~ 2:55 pm and assigned recordation number(s). 11548-B

Sincerely yours,

  
Secretary

Enclosure(s)  
The Next Time Please Send Two Copies & You Will Receive One Back. Thank You

Mrs. Mildred R. Lee  
Examier

SE-30  
(7/79)

RECORDED NO. 11548 B  
MAY 15 1986 -2 55 PM  
INTERSTATE COMMERCE COMMISSION

AGREEMENT OF RELEASE OF SECURITY INTEREST

THIS AGREEMENT OF RELEASE OF SECURITY INTEREST is made and entered into this 29<sup>th</sup> day of April, 1986, by and between The First National Bank of Saint Paul (the "Bank") and Robert F. Lichtenauer ("Lichtenauer").

RECITALS

FIRST: The Bank and Lichtenauer entered into a Security Agreement dated as of December 28, 1979 (the "Security Agreement"), which Security Agreement was recorded with the Interstate Commerce Commission as Document No. 11548 on February 29, 1980.

SECOND: The Bank holds an attached, senior and perfected security interest in six 4,750 cubic foot capacity 100 ton covered hopper cars with the following markings: PLMX 11652, 11653, 11654, 11655, 11656, and 11657 (the "Rail Cars").

THIRD: The Rail Cars were subject to the Management Agreement between PLM Rail Car Management, Inc. and Lichtenauer which was recorded as Document No. 11548 with the Interstate Commerce Commission on February 29, 1980.

FOURTH: Lichtenauer desires to sell the Rail Car No. PLMX 11652 and remit the proceeds from the sale of the Rail Cars to the Bank in exchange for the Bank's agreement to release its security interest in Rail Car No. PLMX 11652.

NOW, THEREFORE, in consideration of the above recitals and other good and valuable consideration, the receipt of which is hereby acknowledged, the Bank agrees as follows:

1. Upon execution and delivery of this Agreement of Release, the Bank terminates its security interest in Rail Car No. PLMX 11652.

2. Lichtenauer shall take all action necessary and appropriate to have this Agreement of Release recorded with the Interstate Commerce Commission and satisfy all required filing fees.

3. Other than as modified herein have the rights and obligations of the Bank and Lichtenauer under all documents or instruments executed and delivered in connection with the

financial accommodations extended by the Bank to Lichtenauer, including but not limited to the Security Agreement and the Management Agreement, remain in full force and effect.

DATED this 29<sup>th</sup> day of April, 1986.

THE FIRST NATIONAL BANK  
OF SAINT PAUL  
332 Minnesota Street  
Saint Paul, Minnesota 55101

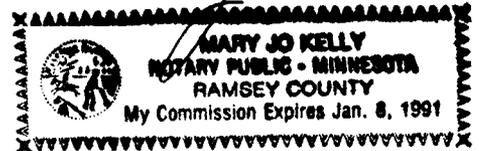
By Richard A. Hoban  
Its A.V.P.

Robert F. Lichtenauer  
Robert F. Lichtenauer  
9844 Dellridge Road  
Bloomington, Minnesota 55420

STATE OF MINNESOTA )  
COUNTY OF Ramsey ) ss.

The foregoing was acknowledged before me this 29<sup>th</sup> day of April, 1986, by Richard A. Hoban, the Asst. Vice President of The First National Bank of Saint Paul, a national banking association, on behalf of the association.

Mary Jo Kelly  
Notary Public



STATE OF MINNESOTA )  
COUNTY OF Ramsey ) ss.

The foregoing was acknowledged before me this 29<sup>th</sup> day of April, 1986, by Robert F. Lichtenauer.

Mary Jo Kelly  
Notary Public

